

# **WEEKLY BUSINESS NEW**

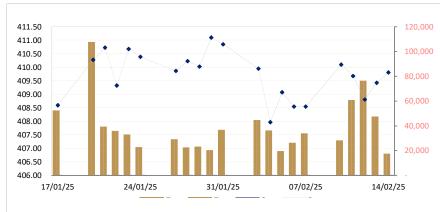
Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

# 14 FEBRUARY 2025

# CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index /	Previous Day	Open	Closing	Change	% Change	From Liste	d till Today	Volume	Value (KHR)	
Companies	, , , ,					High	Low			
Index	409.43	409.81	409.81	0.38	▲ 0.09	662	398	17,620	110,496,340	
PPWSA	6,260	6,240	6,280	20.	▲0.32	8,100	6,100	1,626	10,175,960	
GTI	6,000	6,280	6,100	100.	▲1.67	6,400	2,130	2,649	16,265,740	
PPAP	14,140	13,920	14,060	-80.	▼0.57	18,300	12,000	446	6,209,540	
PPSP	2,160	2,160	2,170	10.	▲ 0.46	2,590	1,990	1,175	2,537,030	
PAS	11,840	11,840	11,820	-20.	▼0.17	14,100	10,620	511	6,037,260	
ABC	7,200	7,200	7,200	0	0.00	11,600	6,760	8,953	64,378,300	
PEPC	2,400	2,460	2,450	50.	▲2.08	3,400	2,030	48	115,890	
DBD	2,080	2,080	2,100	20.	▲ 0.96	2,450	1,980	4,655	9,755,630	
JSL	3,060	3,060	3,060	0	0.00	6,080	2,210	311	951,660	
CAMGSM	2,430	2,430	2,430	0	0.00	3,630	2,260	488	1,185,610	
MJQE	2,080	2,080	2,090	10.	▲0.48	2,550	2,000	1,724	3,591,010	

# CSX DAILY STOCK INDEX (Last 30 Days)



### **Securities News**

# **Business & Economic News**

# CAMBODIA: Cambodia's trade volume soars to over \$5 billion in January

Cambodia exported about \$2.3 billion and imported \$2.7 billion, bringing the overall trade volume to \$5.05 billion in the first month of 2025, reported the General Department of Customs and Excise (GDCE) yesterday. The Trade Balance Statistics of GDCE released showed that the Kingdom's exports surged by 17.3 % and imports rose by 316 %, driving a 24.6 % increase in the overall trade balance compared to the same period in 2024. The top 5 trading partners during the period were China, the United States, Vietnam, Thailand, and Japan. China remains the Kingdom's top trading partner, with a total volume reaching \$1.5 billion. This includes \$1.4 billion in imports and \$103 million in exports. However, Cambodia's exports to

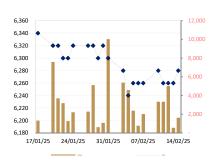
isted Companies  Phnom Penh Water Supply										
PWSA	Phnom Penh Water Supply Authority									
Industry	Water Utility									
GTI	Grant Twins Int. (Cambodia) Plc.									
Industry	Apparel Clothing									
PPAP	Phnom Penh Autonomous Port.									
Industry	Port Services									
PPSP	Phnom Penh SEZ PLC.									
Industry	SEZ Developer									
PAS	Sihanouk Ville Autonomous Port.									
Industry	Port Services									
ABC	ACLEDA Bank									
Industry	Financial									
PEPC	PESTECH Cambodia									
Industry	Power									
DBD	DBD Engineering PLC									
Industry	Construction and Engineering									
JSL	JS Land PLC.									
Industry	Condo Developer									
CGSM	CAMGSM Plc.									
Industry	Telecommunications									
MJQE	MENGLY J. QUACH EDUCATION PLC									
Industry	Education									

China declined by 15.3 % while imports surged by 40.5 %. Despite the drop in exports, the sharp rise in imports contributed to an overall trade increase of 34.7 % compared to January last year. The United States, the world's largest consumer, ranked as Cambodia's secondlargest trading partner, with a total volume of \$892 million. The Kingdom's exports to the US brought significant benefits, reaching \$868 million, accounting for 97.4 % of the total trade. In contrast, imports from the US were valued at just \$23 million, highlighting a substantial trade surplus in Cambodia's favor. Vietnam, a key importer of agricultural products ranked third on the list. However, overall trade volume between the two nations saw a slight decline of 1 % in January. The total trade with Vietnam stood at \$670 million, with exports reaching \$278 million and imports totaling \$392 million. This marked a significant decrease, with exports dropping by 25.3 % and imports falling by 28.7 % compared to the same period last year. Thailand ranked fourth with a total trade volume of \$370 million in January, reflecting an 8.3 % increase from \$341 million during the same period in 2024. The Kingdom's exports to Thailand stood at \$72 million, marking a decline of 30.8 %. In contrast, imports from Thailand surged to \$297 million, representing a 25.6 % increase. The rise in imports contributed to the overall trade growth between the 2 countries despite the drop in Cambodian exports. Apian, a key development partner of Cambodia saw a significant surge of 41.1 % in overall trade, with the total volume reaching \$224 million in January, up from \$159 million during the same period. Cambodia's exports to Japan rose to \$151 million, marking a 29.4 % increase from \$116 million last year. Meanwhile, imports from Japan soared to \$73 million, a sharp rise of 73 % compared to \$42 million in the same period in 2024. This substantial growth reflects the strengthening of trade ties between the 2 nations. Speaking to Khmer Times, Chea Chandara, President of the Logistics and Supply Chain Business Association in Cambodia (LOSCBA), expressed optimism about the Kingdom's trade prospects, noting the absent external disruptions, trade is expect to see continued growth in the coming months. "We have observed a significant rise in foreign direct investment (FDI) within the industrial sector in 2024 and the first month of this year which will contribute substantially to the national economy," he said. Chandara also highlighted the impact of new trade policies under the Trump Administration, particularly given that the US remains the world's largest importer as well as a key trade partner for Cambodia.

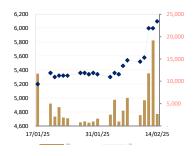
## CAMBODIA: UK trade mission to boost Cambodian agricultural exports

A delegation of leading buyers from the United Kingdom is currently in Cambodia to connect with high-quality Cambodian agricultural products. Funded by the UK Government under the UK Trade Partnerships Programmed (UKTP) and implemented by the International Trade Centre (ITC), the mission will enable seven UK buyers to engage with agricultural producers from Phnom Penh, Battambang, Siem Reap, and Kampong Thom. The programmed includes business-to-business meetings and visits to cashew processing facilities, rice paddies, and dried mango operations, providing opportunities for face-to-face exchanges with key Cambodian producers and stakeholders. Excision Oliveira-Gómez, ITC Director of the Division of Enterprise Competitiveness and Institutions, stated that this initiative would help transform trade and improve livelihoods by facilitating direct contact and fostering greater understanding between UK buyers and Cambodian agricultural producers. "This initiative is also expected to strengthen trade relations between the 2 nations through a win-win approach, in line with the Sustainable Development Goals," he said. The visit to prominent Cambodian companies and cooperatives will provide UK buyers with insights into local production capabilities and quality standards. A business-networking event hosted by the British Embassy in Cambodia will connect UK buyers with Cambodian suppliers, including representatives from the Cambodia Rice Federation and the Cambodia Cashew Nut Federation. Dominic Williams, British Ambassador to Cambodia, said that the UK would play an important role in Cambodia's continued growth, helping more people in the country secure well-paying jobs and improve their livelihoods. "Agriculture is a major employer in Cambodia, so as part of this goal, we are working with Cambodia to export more agricultural products to the UK. "I'm delighted that we are supporting a visit from a range of UK buyers, who will see for themselves the quality of Cambodia's delicious produce," Williams said. "We are particularly keen for our buyers to explore higher-value processed items, as these ensure Cambodians retain a much greater share of the price paid by British consumers at their local shop or supermarket. "I very much hope that when I return to the UK, I will be able to buy my favorite Cambodian products from a wide range of stores," he added. This trade mission (February 9-15) underscores the UK Trade Partnerships Programmer's commitment to strengthening trade ties between the UK and emerging markets. By facilitating direct engagement between UK buyers and Cambodian producers, the initiative aims to promote sustainable growth in the agricultural sectors of both nations, fostering mutually beneficial partnerships and expanding market access for Cambodian products. Notably, UKTP is implemented by the ITC and funded by the UK's Foreign, Commonwealth & Development Office. The programmed aims to boost trade from developing countries to the UK and the EU, leveraging the benefits of Economic Partnership Agreements and the UK's Developing Countries Trading Scheme. UKTP collaborates with small and medium-sized enterprises

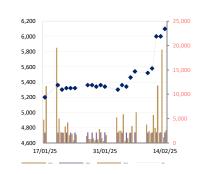
### PWSA Daily Stock Price



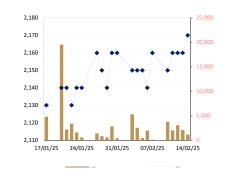
### **GTI Daily Stock Price**



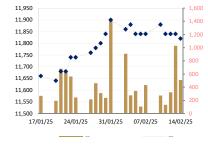
**PPAP Daily Stock Price** 



**PPSP Daily Stock Price** 



PAS Daily Stock Price



(SMEs), government agencies, private sector organizations, and other stakeholders to facilitate trade promotion and capacity-building activities.

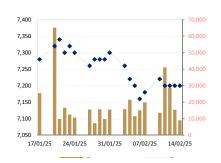
### CAMBODIA: Business leaders meeting in Manila highlights opportunities in Cambodia

A business leaders' meeting in Manila highlighted opportunities in Cambodia during a breakfast meeting held on Tuesday at the Makati Shangri-La, which brought together prominent business leaders from the Philippine and Cambodian business communities. Chaired by Sun Chanthol, Deputy Prime Minister and First Vice Chairman of the Council for the Development of Cambodia, the event focused on exploring business opportunities and strengthening ties between the two nations. During the meeting, Deputy Prime Minister Sun Chanthol emphasized the growth trajectory of Cambodia's comprehensive logistics master plan, highlighting the country's political stability and the ease of foreign investment as key factors for doing business in Cambodia. Rithy Sear, Vice Chairman of the Cambodia Oknha Association, elaborated on the potential for Cambodia to serve as a transshipment hub and discussed promising opportunities in manufacturing and food processing. One key point highlighted was the large number of raw food items being exported to neighboring countries instead of being processed domestically, presenting an opportunity for food processing players to consider the market. Rithy also brought up the fact that the Philippines has a strong background in electronics, citing it as a key export. Most notably, he encouraged more domestic production in the electric vehicle sector, as it would greatly benefit ASEAN as a whole. He invited Philippine business leaders to explore the Cambodian market and establish mutually beneficial partnerships. Notable attendees included the Philippine Ambassador to Cambodia, Flerida Ann Camille P. Mayo, as well as senior executives from major Philippine corporations such as SM Investments Corp, Ayala, Aboitiz Group, Megawide, Mercury Drug, Airspeed, Century Pacific Food, Philippine Airlines, ECPay, and Destileria Limtuaco. Senior leaders from the Philippine Chamber of Commerce and Industry (PCCI) were also present. The breakfast meeting co-organized by Calvin Tse, Group Vice President of the World Bridge Group, in collaboration with the Embassy of the Philippines in Phnom Penh, Cambodia, and the Department of Trade and Industry of the Philippines. This gathering marks a significant step in fostering economic cooperation and enhancing bilateral trade relations between the Philippines and Cambodia.

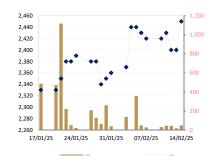
### CAMBODIA: Investors urged to tap Cambodia's growing cashew sector

Chea Vuthy, Secretary General of the Cambodian Investment Board of the Council for the Development of Cambodia (CDC), Tuesday urged two major companies to consider investing in the agro-industrial sector, especially the cashew industry in Cambodia. The suggestion made during a meeting with Daniel Spitzer, President and CEO of Mountain Hazelnuts, and Andreas Groetschel, CEO of Kamya Agritrade Co Ltd, to discuss investment opportunities in the Kingdom, said a statement of the CDC. Vuthy apprised them of the Royal Government's investment-friendly policies and emphasized Prime Minister Hun Manet's visionary initiative to establish a cashew industrial park, which will help improve the favorable business environment in this priority sector. He presented the value chain of the cashew industry, starting from the upstream, especially related to the collection, drying and storage of cashew nuts. The Secretary-General asked the companies to consider the possibility of investing in any part of the value chain and encouraged them to continue studying the feasibility of investing in Cambodia, read the statement. Suy Kokthean, Vice President of the Cashew Nut Association (CAC), told Khmer Times yesterday that with the attention of the government leadership and the development of policies to promote the cashew sub-sector, it has been observed that many companies from Europe, China, and Korea have shown interest and have been visited Cambodia to explore and assess the potential of the cashew sector. He added that on Tuesday, a Turkish company officially opened an office in Cambodia to collect and purchase processed cashew nuts for export to Europe and the Middle East. "Additionally, we are seeing other major international companies exploring opportunities in our cashew sector. This is also due to the attention of the head of government, led directly by Prime Minister Hun Manet," said Kokthean. "I am optimistic that in the next three to five years, this sub-sector will experience significant growth in processing and exports. As a representative of many farmers within the association, I would also like to express my gratitude to the government and leaders at all levels for their attention to the cashew sector. "It may be recalled that Prime Minister Hun Manet last Friday held a meeting to assess the progress of establishing Cambodia's first cashew industrial park in Kampong Thom province, aimed at advancing the development of the country's cashew sector. The cashew industrial park, the first of its kind in Cambodia. Planned for construction in Kampong Thom province, the region with the largest cashew cultivation in the country. Cambodia produced 850,000 tons of cashew nuts last year, up 26.8 % and exported 815,000 tons of cashew nuts, up 31 %. However, exports to Vietnam remained stagnant at 793,453 tones.

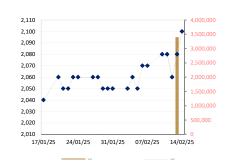
#### ABC Daily Stock Price



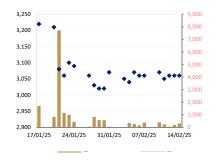
#### PEPC Daily Stock Price



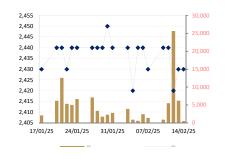
### **DBD Daily Stock Price**



JSL Daily Stock Price

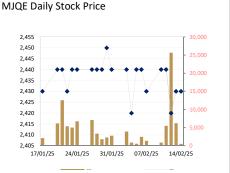


**CAMGSM Daily Stock Price** 



### CAMBODIA: Top Chinese firm urged to invest in Cambodia's infrastructure

The Ministry of Public Works and Transport (MPWT) urged CSCEC Strait Construction and Development Co., Ltd, one of China is leading investment companies and a globally recognized enterprise, to invest in and develop Cambodia's transport and logistics infrastructure, according to an MPWT statement released yesterday. The request made when Heng Nan, Secretary of State at the MPWT, led a ministry delegation to Fuzhou City, Fujian Province, People's Republic of China, on Monday. Nan was accompany by Chhieng Pich, Undersecretary of State, along with senior officials from the General Department of Logistics. The delegation met with the CEO of CSCEC Strait Construction and Development Cop., Ltd. and visited the company's road and bridge infrastructure construction site. The visit aimed to foster cooperation and exchange expertise with CSCEC in China, the statement said. "CSCEC Strait Construction and Development is one of China's leading investment companies and a worldclass enterprise specializing in transport infrastructure, logistics, industrial parks, housing, and sustainable urban development. "The company is committed to environmental sustainability, economic balance, accountability, and social equity," the Ministry stated. During the visit, Nan highlighted the significant achievements of Cambodia's public works and transport sector. He particularly emphasized the Cambodian government's launch of the Comprehensive Intermodal Transport and Logistics System (CITLS) 2023-2033 master plan, which outlines 174 projects planned for implementation over the next 10 years. "Nan also invited CSCEC Strait to collaborate in reviewing projects within the master plan where the company could contribute to investment and development in Cambodia's transport and logistics infrastructure," the statement added. He expressed his gratitude to the company's management for inviting the delegation to meet, discuss, and gain firsthand insights into the company's construction sites and project locations. According to MPWT, Cambodia requires an estimated \$36 billion in investment capital to implement its master plan for infrastructure development, covering short- and medium-term projects (2023-2027) and long-term projects (2028-2033). The First Half Progress Report 2024 on the implementation of the Comprehensive Intermodal Transport and Logistics System (CITLS) 2023-2033, recently released by the Ministry, stated that the master plan identifies 174 priority projects. These include 94 road projects, 8 railway projects, 23 river transport projects, 20 sea transport projects, 10 air transport projects, 15 logistics projects, and 4 additional projects. The projects divided into 90 short- and medium-term projects (2023-2027) and 91 long-term projects (2028-2033), with seven projects spanning from short- to medium- to long-term implementation. "The total investment required for these projects is estimated at \$36.6 billion over a 10-year period," the report stated. Speaking to Khmer Times, economist Duch Darin said better roads and transport networks provide faster access to hospitals and clinics, particularly benefiting rural communities, while students in remote areas can reach schools more easily, helping to lower dropout rates.



# Historical Data from 03/ February /2025 to 14/ February / 2025

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	409.81	410.17	408.59	409.81	0.38	▲0.09%	20,862	117,612,620	29,403	11,083,751
	PPWSA	6,240	6,280	6,240	6,280	20.00	▲0.31%	1,626	10,175,960	2,543.99	546,191
	GTI	6,280	6,380	6,040	6,100	100.00	▲ 1.66%	2,649	16,265,740	4,066.44	244,000
	PPAP	13,920	14,140	13,900	14,060	-80.00	▼0.56%	446	6,209,540	1,552.39	290,822
4 4 /02 /25	PPSP	2,160	2,170	2,150	2,170	10.00	▲ 0.46%	1,175	2,537,030	634.26	155,969
14/02/25	PAS	11,840	11,840	11,800	11,820	-20.00	▼0.16%	511	6,037,260	1,509.32	1,013,825
	ABC	7,200	7,220	7,180	7,200	0.00	0.00%	8,953	64,378,300	16,094.58	3,118,774
	PEPC	2,460	2,460	2,410	2,450	50.00	▲2.08%	48	115,890	28.97	183,615
	DBD	2,080	2,140	2,080	2,100	20.00	▲0.96%	4,655	9,755,630	2,438.91	13,569
	JSL	3,060	3,060	3,060	3,060	0.00	0.00%	311	951,660	237.92	78,673
	CAMGSM	2,430	2,430	2,420	2,430	0.00	0.00%	488	1,185,610	296.40	4,761,029
	MJQE	2,080	2,090	2,080	2,090	10.00	▲0.48%	1,724	3,591,010	897.75	677,284
	Index	409.40	410.50	408.03	409.43	0.62	▲0.15%	47,747	272,488,740	68,122	10,417,873
	PPWSA	6,280	6,280	6,240	6,260	0.00	0.00%	551	3,448,860	862.22	544,452
	GTI	6,140	6,400	5,900	6,000	0.00	0.00%	19,186	118,040,200	29,510.05	240,000
13/02/25	PPAP	14,200	14,380	13,960	14,140	20.00	▲0.14%	276	3,870,240	967.56	292,477
13/02/23	PPSP	2,160	2,170	2,130	2,160	0.00	0.00%	2,101	4,509,810	1,127.45	155,250
	PAS	11,840	11,880	11,800	11,840	0.00	0.00%	1,028	12,157,940	3,039.49	1,015,540
	ABC	7,200	7,220	7,160	7,200	0.00	0.00%	15,408	110,590,440	27,647.61	3,118,774
	PEPC	2,400	2,470	2,340	2,400	0.00	0.00%	18	43,250	10.81	179,868
	DBD	2,040	2,080	2,010	2,050	-10.00	▼0.48%	6,841	13,806,560	3,451.64	13,246
	JSL	3,010	3,050	3,000	3,020	-10.00	▼0.33%	576	1,735,000	433.75	77,644

The securities firmagenAcon trust

	CAMGSM	2,440	2,440	2,430	2,440	0.00	0.00%	1,762	4,286,440	1,071.61	4,780,62
	MJQE Index	2,080 410.68	2,080 410.81	2,070 407.91	2,080 408.81	0.00	0.00% ▲ 0.21%	3,376 52,830	7,009,440 330,449,910	1,752.36 82,612	674,04 10,386,11
	ilidex	410.00	410.01	407.51	400.01	0.07	<b>2</b> 0.2170	32,030	330,443,310	02,012	10,500,11
12/02/25	PPWSA	6,260	6,280	6,200	6,260	0.00	0.00%	4,997	31,128,300	7,782.08	544,45
	GTI	5,600	6,100	5,540	6,000	420.00	▲ 7.52%	11,771	68,237,400	17,059.35	240,00
	PPAP	14,060	14,140	13,820	14,120	60.00	▲ 0.42%	326	4,576,180	1,144.05	292,06
	PPSP	2,160	2,170	2,150	2,160	0.00	0.00%	3,084	6,655,340	1,663.84	155,25
	PAS	11,840	11,860	11,800	11,840	0.00	0.00%	324	3,835,160	958.79	1,015,54
	ABC	7,200	7,260	7,160	7,200	0.00	0.00%	28,786	206,989,000	51,747.25	3,118,77
	PEPC	2,420	2,450	2,390	2,400	-30.00	<b>▼</b> 1.23%	43	103,340	25.84	179,86
	DBD	2,030	2,060	2,030	2,030	-10.00	▼ 0.49%	719	1,470,880	367.72	13,11
	JSL	3,370	3,370	3,200	3,330	-40.00	▼1.18%	910	2,925,660	731.42	85,61
	CAMGSM	2,420	2,430	2,410	2,420	0.00	0.00%	1,870	4,528,650	1,132.16	4,741,43
	MJQE	2,060	2,080	2,050	2,070	10.00	▲ 0.48%	4,955	10,170,400	2,542.60	670,80
	Index	411.14	412.16	409.07	409.68	0.42	▲ 0.10%	55,695	368,897,620	92,224	10,392,42
	PPWSA	6,280	6,280	6,220	6,260	-20.00	▼0.31%	3,328	20,786,460	5,196.62	544,45
	GTI	5,540	5,580	5,500	5,580	60.00	<b>↓</b> 0.31%	5,745	31,877,320	7,969.33	223,20
	PPAP	14,080	14,200	14,000	14,060	-220.00	▼ 1.54%	422	5,924,380	1,481.10	290,82
	PPSP	2,160	2,160	2,150	2,160	10.00	▲ 0.46%	2,011	4,343,520	1,085.88	155,25
11/02/25	PAS	11,880	11,880	11,840	11,840	-40.00	▼ 0.33%	133	1,577,440	394.36	1,015,54
	ABC	7,240	7,320	7,180	7,200	-20.00	▼ 0.27%	41,155	297,353,640	74,338.41	3,118,77
	PEPC	2,420	2,430	2,400	2,430	10.00	▲ 0.41%	45	108,650	27.16	182,11
	DBD	2,020	2,030	2,020	2,020	-10.00	▼ 0.49%	122	247,610	61.90	13,05
	JSL	3,440	3,440	3,430	3,430	0.00	0.00%	35	120,350	30.09	88,18
	CAMGSM	2,430	2,440	2,420	2,430	10.00	▲ 0.41%	2,699	6,558,250	1,639.56	4,761,02
	MJQE Index	2,040 408.76	2,050 410.59	2,040 407.67	2,050 410.10	0.00 1.55	0.00% <b>1</b> 0.38%	1,651 41,939	3,373,390 187,712,240	843.35 46,928	664,32 10,426,65
	macx	100.70	120.55	107.07	120.20	2.55	-0.50%	12,555	107,712,210	10,320	10, 120,00
	PPWSA	6,260	6,280	6,220	6,280	20.00	▲ 0.31%	3,327	20,769,020	5,192.26	546,19
	GTI	5,520	5,580	5,460	5,520	-20.00	▼ 0.36%	2,417	13,343,020	3,335.76	220,80
	PPAP	13,960	14,280	13,960	14,280	200.00	▲ 1.42%	351	4,918,740	1,229.69	295,37
	PPSP	2,160	2,160	2,140	2,150	-10.00	▼0.46%	3,778	8,135,410	2,033.85	154,53
10/02/25	PAS	11,840	11,880	11,820	11,880	40.00	▲ 0.33%	273	3,234,160	808.54	1,018,9
	ABC	7,180	7,260	7,160	7,220	40.00	▲ 0.55%	13,581	97,800,620	24,450.16	3,127,4
	PEPC	2,430	2,430	2,410	2,420	0.00	0.00%	31	75,030	18.76	181,30
	DBD	2,030	2,050	2,000	2,040	10.00	▲ 0.49%	11,448	23,092,020	5,773.01	13,1
	JSL	3,420	3,430	3,420	3,430	10.00	▲ 0.29%	3	10,270	2.57	88,1
	CAMGSM	2,410	2,440	2,410	2,440	10.00	▲ 0.41%	6,730	16,333,950	4,083.49	4,780,6
	MJQE	2,040	2,050	2,030	2,050	20.00	▲ 0.98%	5,297	10,805,300	2,701.33	664,33
	Index	408.70	410.41	407.09	408.55	0.00	0.00%	39,157	223,900,830	55,975	10,402,5
	PPWSA	6 260	6 200	6 220	6 260	0.00	0.000/	2.020	12,595,460	2 1 4 9 9 7	E 4.4. 41
	GTI	6,260 5,460	6,280 5,600	6,220 5,420	6,260 5,540	0.00	0.00% <b>1.46</b> %	2,020 6,314	34,781,780	3,148.87 8,695.45	544,4: 221,6i
	PPAP	14,500	14,500	13,860	14,080	180.00	▲ 1.40% ▲ 1.29%	477	6,753,480	1,688.37	291,2
	PPSP	2,150	2,160	2,150	2,160	20.00	▲ 0.93%	135	290,260	72.57	155,2
07/02/25	PAS	11,840	11,840	11,720	11,840	0.00	0.00%	433	5,115,200	1,278.80	1,015,5
	ABC	7,220	7,220	7,160	7,180	20.00	▲ 0.27%	19,907	142,749,560	35,687.39	3,110,1
	PEPC	2,430	2,430	2,420	2,420	-10.00	▼0.41%	29	70,300	17.58	181,3
	DBD	2,050	2,050	2,040	2,040	-10.00	▼0.48%	6,213	12,675,550	3,168.89	13,1
	JSL	3,450	3,480	3,450	3,470	-10.00	▼0.28%	42	145,250	36.31	89,2
	CAMGSM	2,430	2,450	2,420	2,440	10.00	▲ 0.41%	3,587	8,723,990	2,181.00	4,780,6
	MJQE	2,050	2,050	2,030	2,050	0.00	0.00%	1,935	3,947,920	986.98	664,3
	Index	409.41	409.62	407.91	408.55	0.53	▲ 0.13%	26,978	152,977,720	38,244	10,405,8
	PPWSA	6,280	6,280	6,240	6,260	0.00	0.00%	755	4,716,780	1,179.20	544,4
	GTI	5,420	5,680	5,360	5,460	120.00	▲ 2.24%	3,450	18,805,060	4,701.27	218,4
	PPAP	13,900	13,900	13,800	13,900	0.00	0.00%	163	2,250,500	562.63	287,5
06/02/25	PPSP	2,140	2,150	2,120	2,140	-10.00	▼0.46%	1,970	4,201,310	1,050.33	153,8
	PAS	11,840	11,840	11,820	11,840	0.00	0.00%	106	1,254,660	313.67	1,015,5
	ABC	7,200	7,200	7,160	7,160	-40.00	▼ 0.55%	15,139	108,743,660	27,185.92	3,101,4
	PEPC	2,440	2,440	2,420	2,430	-10.00	▼ 0.40%	49	118,890	29.72	182,1
	DBD	2,040	2,070	2,040	2,040	-10.00	▼ 0.48%	344	702,810	175.70	13,1
	JSL	3,450	3,470	3,450	3,470	20.00	▲ 0.57%	4 008	13,840	3.46	89,2
	CAMGSM	2,430	2,460	2,430	2,450	10.00	▲ 0.40% ▼ 0.97%	4,998	12,170,210	3,042.55	4,800,2
	MJQE Index	2,030 408.71	2,050 410.48	2,030 406.91	2,030 409.08	-20.00 1.11	▼ 0.97% ▲ 0.27%	4,529 19,724	9,237,930 119,539,170	2,309.48 29,885	657,8 10,400,0
		700.71	.10.40	.00.31	.05.00	1.11	_ 0.2770	13,124	110,000,110	23,003	10,400,0
	PPWSA	6,280	6,280	6,200	6,260	20.00	▲ 0.32%	2,370	14,762,080	3,690.52	544,4
05/02/25	GTI	5,340	5,340	5,240	5,340	-20.00	▼ 0.37%	961	5,082,660	1,270.67	213,6
	PPAP	13,800	13,900	13,800	13,900	80.00	▲ 0.57%	101	1,393,900	348.48	287,5
05/02/25		2,150	2,150	2,130	2,150	0.00	0.00%	463	995,310	248.83	154,5
05/02/25	PPSP								/	<del>-</del>	,5
05/02/25	PPSP	11,900	11,900	11,800	11,840	-40.00	▼0.33%	343	4,069,160	1,017.29	1,015,5
05/02/25							▼ 0.33% ▼ 0.27%	343 11,529	4,069,160 82,956,860	1,017.29 20,739.22	1,015,5 3,118,7

1	DBD	2,070	2,080	2,070	2,080	10.00	▲ 0.48%	21	43,480	10.87	13,440
	JSL	3,440	3,460	3,420	3,450	10.00	▲ 0.29%	620	2,138,180	534.55	88,700
	CAMGSM	2,440	2,450	2,440	2,440	-10.00	▼ 0.40%	2,959	7,223,190	1,805.80	4,780,622
	MJQE	2,050	2,050	2,040	2,050	0.00	0.00%	1,917	3,912,850	978.21	664,322
	Index	409.95	410.37	407.57	407.97	1.98	▲ 0.48%	44,666	250,186,240	62,547	10,370,287
	PPWSA	6,280	6,300	6,220	6,240	-40.00	▼0.63%	4,593	28,749,560	7,187.39	542,713
	GTI	5,300	5,380	5,200	5,360	60.00	▲ 1.13%	5,871	31,197,760	7,799.44	214,400
	PPAP	13,940	13,940	13,820	13,820	-120.00	▼0.86%	188	2,611,920	652.98	285,858
	PPSP	2,150	2,150	2,130	2,150	0.00	0.00%	2,535	5,430,300	1,357.58	154,531
04/02/25	PAS	11,900	11,900	11,840	11,880	20.00	▲ 0.16%	277	3,288,620	822.16	1,018,971
	ABC	7,260	7,280	7,220	7,220	-40.00	▼0.55%	21,592	156,260,140	39,065.04	3,127,437
	PEPC	2,400	2,470	2,350	2,440	70.00	▲ 2.95%	5	12,060	3.02	182,866
	DBD	2,060	2,070	2,060	2,070	10.00	▲ 0.48%	2,253	4,641,680	1,160.42	13,375
	JSL	3,490	3,490	3,400	3,450	-30.00	▼0.86%	137	467,250	116.81	88,700
	CAMGSM	2,420	2,440	2,420	2,420	0.00	0.00%	7,215	17,526,950	4,381.74	4,741,436
	MJQE	2,040	2,040	2,040	2,040	0.00	0.00%	304	620,160	155.04	661,081
	Index	410.79	412.17	409.18	409.95	0.90	▲ 0.22%	53,471	240,231,090	60,058	10,333,264
	PPWSA	6,300	6,300	6,280	6,280	-20.00	▼0.31%	5,379	33,853,660	8,463.42	546,191
	GTI	5,300	5,320	5,220	5,300	-40.00	▼0.74%	2,511	13,309,560	3,327.39	212,000
	PPAP	13,980	13,980	13,920	13,940	0.00	0.00%	139	1,936,700	484.18	288,340
00/00/00	PPSP	2,160	2,160	2,110	2,150	-10.00	▼ 0.46%	5,269	11,206,290	2,801.57	154,531
03/02/25	PAS	11,940	11,940	11,860	11,260	-40.00	▼0.33%	908	10,790,960	2,697.74	965,792
	ABC	7,300	7,300	7,240	7,260	-40.00	▼0.54%	15,858	115,233,680	28,808.42	3,144,764
	PEPC	2,370	2,550	2,370	2,370	10.00	▲ 0.42%	137	329,260	82.32	177,620
	DBD	2,080	2,080	2,070	2,070	-10.00	▼0.48%	15,498	32,182,910	8,045.73	13,375
	JSL	3,440	3,480	3,440	3,470	30.00	▲ 0.87%	2,576	8,864,560	2,216.14	89,214
	CAMGSM	2,410	2,420	2,410	2,420	10.00	▲ 0.41%	5,196	12,523,510	3,130.88	4,741,436
	MJQE	2,040	2,050	2,030	2,050	10.00	▲ 0.49%	19,746	40,259,510	10,064.88	664,322

Source: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

### **DISCLAIMER**

ALL RESEARCH based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from ACLEDA SECURITIES PLC.

# **ACLEDA IN GROUP**

#### **ACLEDA BANK PLC.**

## **HEADQUARTERS**

# 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

#### **ACLEDA BANK PLC.**

CASH SETTLEMENT, SECURITIES REGISTRER, SECURITIES TRANSFER, AND PAYING AGENT

# **HEADQUARTERS**

# 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

# ACLEDA BANK LAO LTD.

### **HEADQUARTERS**

#398, Corner of Dongpalane and Dongpaina Road, Unit 20, Phonesavanh Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.

ua Village, Sisattanak District, Vientiane Capital, Lao PDR. P.O. Box: 1555 Hotline :1800

> Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995/ 219 228 E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la SWIFT: ACLBLALA

# **ACLEDA SECURITIES PLC.**

## **HEADQUARTERS**

5<sup>th</sup> Floor, ACLEDA Building # 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. Tel: (855) 23 723 388 / 999 966 / 999 977

Email: acs.rep@acledasecurities.com.kh Website: www.acledasecurities.com.kh

#### **ACLEDA UNIVERSITY OF BUSINESS.**

### **HEADQUARTERS**

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149

> Tel: +855 (0)15 900 457 / 10 900 537 / 15 600 410 E-mail: info@aub.edu.kh Website: www.aub.edu.kh

> > ACLEDA MFI MYANMAR CO., LTD

# **HEADQUARTERS**

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956 Website: www.acledamfi.com.mm